

PARKER HOMESTEAD HOA
FINANCIAL STATEMENTS
DECEMBER 31, 2019

PARKER HOMESTEAD HOA
STATEMENT OF NET POSITION
DECEMBER 31, 2019

	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
ASSETS			
Current Asset			
1stBank Operating Checking	\$ 39,029	\$ -	\$ 39,029
1stBank Reserve	200	7,812	8,012
Accounts Receivable	420	-	420
Prepaid Insurance	780	-	780
Total Current Assets	<u>40,429</u>	<u>7,812</u>	<u>48,241</u>
 TOTAL ASSETS	 <u>\$ 40,429</u>	 <u>\$ 7,812</u>	 <u>\$ 48,241</u>
 LIABILITIES AND NET POSITION			
Accounts Payable	\$ 6,669	\$ -	\$ 6,669
Prepaid Assessments	4,091	-	4,091
TOTAL LIABILITIES	<u>10,760</u>	<u>-</u>	<u>10,760</u>
 NET POSITION	 <u>29,669</u>	 <u>7,812</u>	 <u>37,481</u>
 TOTAL LIABILITIES AND NET POSITION	 <u>\$ 40,429</u>	 <u>\$ 7,812</u>	 <u>\$ 48,241</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

PARKER HOMESTEAD HOA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

OPERATING FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Assessments	\$ 50,400	\$ 50,400	\$ -
Other HOA Fees	-	1,029	1,029
Working Capital	-	570	570
TOTAL REVENUES	50,400	51,999	1,599
EXPENDITURES			
Audit/Taxes	500	500	-
Billing	4,080	3,984	96
Water	5,000	1,571	3,429
Electricity	450	287	163
Website	300	520	(220)
Landscape Maintenance	9,600	9,410	190
Landscape Maintenance - Native	3,000	3,002	(2)
Irrigation Repair	1,500	1,594	(94)
Accounting	4,080	3,979	101
Insurance	800	1,368	(568)
Association Management	4,080	4,828	(748)
Postage & Printing	600	528	72
Legal	900	-	900
Miscellaneous	-	832	(832)
Snow Removal	2,500	1,871	629
Trash Removal	10,073	11,252	(1,179)
Contingency	537	-	537
Transfers to Reserve Fund	2,400	2,400	-
TOTAL EXPENDITURES	50,400	47,926	2,474
CHANGE IN NET POSITION	-	4,073	4,073
NET POSITION - BEGINNING	18,121	25,597	7,476
NET POSITION - ENDING	\$ 18,121	\$ 29,670	\$ 11,549

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SUPPLEMENTARY INFORMATION

PARKER HOMESTEAD HOA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

RESERVE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUE			
Transfers from General Fund	\$ 2,400	\$ 2,400	\$ -
Interest Income	<u>3</u>	<u>7</u>	<u>4</u>
TOTAL REVENUE	<u>2,403</u>	<u>2,407</u>	<u>4</u>
EXPENDITURES			
CHANGE IN NET POSITION	2,403	2,407	4
NET POSITION - BEGINNING	<u>5,403</u>	<u>5,405</u>	<u>2</u>
NET POSITION - ENDING	<u>\$ 7,806</u>	<u>\$ 7,812</u>	<u>\$ 6</u>

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PARKER HOMESTEAD HOA
SCHEDULE OF CASH POSITION
December 31, 2019
Updated as of March 2, 2020

	<u>General Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
<u>1st Bank - Checking</u>			
Balance as of 12/31/19	\$ 39,028.52	\$ -	\$ 39,028.52
Subsequent activities:			
01/07/20 Reserve Transfer - January	(800.00)	-	(800.00)
01/07/20 Bill.com	(1,122.76)	-	(1,122.76)
01/15/20 Deposit correction	(15.00)	-	(15.00)
01/16/20 Bill.com	(275.54)	-	(275.54)
01/23/20 Waste Management	(934.24)	-	(934.24)
01/24/20 IREA	(27.31)	-	(27.31)
01/31/20 Parker Water & Sanitation	(62.08)	-	(62.08)
01/31/20 Assessments - January	4,053.10	-	4,053.10
02/12/20 Bill.com	(1,689.53)	-	(1,689.53)
02/25/20 Waste Management	(934.65)	-	(934.65)
02/25/20 IREA	(40.25)	-	(40.25)
02/28/20 Parker Water & Sanitation	(63.48)	-	(63.48)
02/29/20 Assessments - February	5,240.28	-	5,240.28
03/02/20 Reserve Transfer - Feb	(800.00)	-	(800.00)
Anticipated activities:			
Reserve Transfer - March	(800.00)	-	(800.00)
<i>Anticipated Balance</i>	<u>40,757.06</u>	<u>-</u>	<u>40,757.06</u>

1st Bank - Money Market Savings

Balance as of 12/31/19	200.00	7,812.46	8,012.46
Subsequent activities:			
01/07/20 January Reserve transfer	-	800.00	800.00
01/31/20 Interest	-	0.37	0.37
02/29/20 Interest	-	0.34	0.34
03/02/20 Reserve Transfer - Feb	-	800.00	800.00
Anticipated activities:			
Reserve Transfer - March	-	800.00	800.00
<i>Anticipated Balance</i>	<u>\$ 200.00</u>	<u>\$ 10,213.17</u>	<u>\$ 10,413.17</u>
Anticipated Balance	<u>\$ 40,957.06</u>	<u>\$ 10,213.17</u>	<u>\$ 51,170.23</u>

Yield as of 1/31/20

FirstBank 0.05%