

## RESPONSIBLE GOVERNANCE POLICIES

### Colorado Common Interest Ownership Act

#### SCHEDULE OF FINES

A. If a violation of the Association's Declaration, rules and regulations or other Association governing documents remains unresolved within 10 days of the initial notice date (or such greater number of days specified in the notice) and following notice and opportunity for a hearing, or if a hearing request has not been submitted then the following fine schedule shall apply :

First Violation	\$25.00
Second and Subsequent Violations (same covenant or rule)	\$50.00

Written notice of the fine shall be sent via regular mail.

B. If a violation is continuing and uninterrupted and remains unresolved within 30 days after the notice of fine date, then each day of non-compliance with such violation constitutes a separate violation. If any Owner is determined as having a continuous violation, then such Owner may be subject to a daily fine of \$25.00 for each day the violation is not corrected, following notice and opportunity for a hearing.

C. The Board shall have the authority to waive all, or any portion of a fine if, in its sole discretion, such waiver is appropriate under the circumstances.

D. Any fine is due and payable on notice and is considered delinquent if not paid within 10 days of the due date. Unpaid fines can become a lien on the property and shall be subject to applicable late charges and interest costs.